

# Terms of Use of Vcan Account

Vcan FinTech Limited (“Vcan”)

The unique account/s you are assigned must only be used for receiving the proceeds of your online sales. The account cannot be used for personal use or for receiving funds in from unauthorised sources.

To ensure efficient processing of transactions, please inform us which marketplaces/acquirers you intend to receive funds from.

1. The account/s assigned to you must not be used in connection to any of the following activities which Vcan views as prohibited (this list may be updated from time to time):

- Counterfeit & Replica goods;
- Unauthorized Copies of Intellectual Property;
- Stolen Property;
- Bitcoin and other cryptocurrencies;
- Artefacts;
- Ethnically or Racially Offensive Material;
- Event Tickets;
- Real Estate;
- Drugs & Associated paraphernalia;
- Government-Issued IDs, Licenses;
- Legal intoxicants or ‘Legal highs’;
- Products that present a high risk to consumer safety;
- Drug paraphernalia;
- Pornographic products or services;
- Animals, pets or Wildlife;
- Virtual currency;
- Weapons, ammunition or explosives;
- Hazardous Materials;
- Human Parts and Remains;
- Gambling or betting of any kind;
- Personal use such as gifts, loans or payments from friends and family;
- Any activity deemed to be illegal in any applicable jurisdiction;
- Any other activity that Vcan deems to fall outside of its risk appetite.

Should you be unsure whether or not your business falls under any of the above prohibited activities please contact us and we will review your specific circumstances and advise you.

2. You confirm that you have ownership of the online storefront (which you have provided Vcan with details of and a link to) and all capital generated therefrom.

3. You confirm that you adhere to all applicable laws including tax laws and that you will pay and are responsible for paying all taxes and other government charges as are required by each jurisdiction in which you sell. Taxes and fees are subject to change at the discretion of each country's government. Please seek advice where you are at all unsure about your legal responsibilities.

By indicating your acceptance to this policy, you shall be deemed to have accepted and fully understood the Terms of Use of Vcan Account set out above which together form part of the terms and conditions for the use of the Vcan Services. Failure to comply with any of the terms listed above may be deemed to be a material breach to your agreement with Vcan to use the Vcan Services. Should Vcan deem any non-compliance with the terms above as a material breach to the agreement this may lead to the immediate termination of the Vcan Service and your rights to undertake any of the Vcan Services may be immediately withdrawn.

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